

Alfred and Maurine Hamilton Estate income and taxes spreadsheet								
(according to Danny Davila's proposed tax filings) - 3-30-09				Danny Davila's errors are in red - IMHO...				
Income				Alfred died 4-8-04	proposed		Maurine died 10-6-06	Estate earnings
	2001	2002	2003	2004 filed	2004 amended	2005	2006	2007
income total (SS + interest income)				\$28344	\$28344	\$30520.4	\$25834	
non-taxable interest income?								
income from Annuities?	It's advertised as a guaranteed monthly income until you die - so what was the monthly annuity income, and why wasn't it in the taxes, for the first 9 months of 2004?							
income from pensions? air force retirement benefits - \$5000 per month Alan said			house sold in 2003					
Taxes	(standard deduction used by Danny Davila in 2004, 2005 and 2006 - no receipts requested)							
Status				filed by Sylvia in Sept 2008	proposed by Danny Davila/Sylvia - under review by Alan and Marjie - received 3-16-09			
Tax Preparer				Danny Davila	Danny Davila	Danny Davila	Danny Davila	
taxable interest income			2003 Unknown - Requested from Danny	\$2,443	\$2,443	\$7,910	\$6,219	
social security				\$25,901	\$25,901	\$0	\$19,615	
2005 SS benefits receipt in folder						\$22,610.40		
SS taxable amt				\$22,016	\$22,016	\$0	\$0	
total AGI (adjusted gross income)				\$186,293	\$128,995	\$5,430	\$4,598	
tax due			overpaid	\$37,136	\$21,274	\$0	\$0	
tax penalties			\$0	\$12000	\$12000			
tax paid				\$4538	\$4538		\$30	
refund brought forward				\$16,716	\$16,716			
total tax payments				\$21,254	\$21254			
apparent owed taxes (not including penalties)						\$20		
Danny Davila's amended 2004 "payments made" ??? by who?					\$15,882			
11/3/08 IRS letter to Sylvia - payment made - ???					\$4,000			
tax refund (applied to taxes due)			\$16,716		\$15,862		\$30	

tax owed				\$16336				
2004 amended tax refund - appears to have added \$15862 as \$15882 twice in amended return - on line 10, column B and on line 17, coming up with an erroneous refund of \$15,862 as a result, unless Sylvia "paid the taxes"							\$15862	
Additional Notes and Concerns:								
1. Alan wants to know about the Theft-Loss deductions, in particular, the following forms: 1) Form 4684, Casualty and Thefts, 2) Form 4972, Tax on Lump-Sum Distributions, and 3) Schedule K-1. Beneficiary's share of income, deductions, credits, etc.								
2. Alan has deductions for maintenance on the Farm and mileage to and from the Farm, in 2004 and 2005. \$0 in Farm Maintenance entered for 2004 and 2006, with \$824 for 2005. Alan said he gave Sylvia receipts for Farm Maintenance in 2004.								
3. Tax/Signature responsibility for the \$12,700-\$4000=\$8700 left in penalties and interest so far. Sylvia is responsible for these penalties, as she has refused to hand estate records over to Alan since 2004, including the mandatory annual report, and still has not given him all the accounting and bank records he needs to settle the estate, to this day still, after paying \$12,000 to an attorney for over 7 months to get them.								
4. What is the \$350 for Professional Service in the Farm Section? It doesn't occur in 2005 and 2006. We have repeatedly asked you for your 2004 bill for work on the Annuities and still have not received it, even to deduct it from the \$2004 taxes.								
5. Why would an 82 year old woman be forced to rollover an IRA? Exactly how old do you have to be to use your "Individual Retirement Account"? Indeed, why wouldn't one want to lower to the tax bite, and only withdraw one financial instrument at a time, for instance, the IRA?								
Danny Davila's bills								
task				amount				
work to get annuities released in August-September 2004				Unknown - Requested from Danny				
prepare original 2004 return				?				
prepare amended 2004 return				\$250.00				

prepare 2005 return				?		\$1010-\$250=\$760		
prior balance -10-21-09				\$1,010.00				
prepare 2006 return				\$590.00				
2006 return + conversations = \$840, (\$840 -\$590 = \$250 for conversations - see bill)				\$250.00				
total due 10-21-08				\$1,600.00				
total requested in December				\$2,072.00				
total due in January after receiving bill finally - includes charges for 2007 taxes - Sylvia's?				\$1,850.00				
interest on Danny's bill - 1.5% per month after 30 days (as of 11/30/08)				\$43.64				
1/31/09 bill in 2006 folder received on 3/16/09 - says new balance different from what we received in the mail.				\$1,922.59				
1/31/09 addition to Danny Davila bill for overdue balance - 1.5% per month				\$29.39				

Sylvia's bill from Danny Davila - 2004-2007 - paid by Sylvia				\$1,631.25				
prior payments to Danny Davila - 8- 28-08				\$1,000.00				